

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

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In the Matter of the Arbitration Among	)	
J.P. Thibault Bouet,	)	
	)	Case #87-02711
vs.	)	
	)	Award
Copeland Securities, Inc.,	)	
	)	
	)	
vs.	)	
	)	
Kenneth Lissak,	)	
	)	
	)	
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CASE SUMMARY

Claimant alleges that on July 30, 1987, he called Kenneth Lissak from Tokyo and gave him an order to sell 6000 shares of Total Health stock and that his sell order was not executed. Respondent and Third-Party Claimant, Copeland Securities, Inc., denies the allegations and that if the broker failed to place a sell order, the broker acted outside the scope of employment. Respondent also interpose a third-party claim against Kenneth Lissak. Third-Party Respondent, Kenneth Lissak alleges that if he had received a sell order he would have executed it.

RELIEF REQUESTED

Claimant requests that the Panel award him \$54,750.00, plus interest from July 30, 1987 and hold Copeland Securities, Inc. liable. Respondent and Third-Party Claimant seeks to have the claim dismissed and assess costs and attorney's fees against Claimant. Alternatively, should it be found liable, Copeland Securities, Inc. requests an award against Kenneth Lissak for indemnification. Third-Party Respondent, Kenneth Lissak, requests that the Panel dismiss all claims asserted against him.