

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

George M. Hornfecke

vs.

J.T. Moran & Co., Inc.
Novatech Capital Corp.

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION
AWARD
87-02745

CASE SUMMARY

Claimant George M. Hornfecke alleged that Respondents J.T. Moran & Co., Inc. Novatech Capital Corp. failed to execute a sale. Respondents maintain that the Claimant was in Europe at the time of the alleged circumstances and it appears that the claim was fraudulently submitted.

RELIEF REQUESTED

Claimant George M. Hornfecke requested damages of Two Thousand Dollars (\$2,000.00). Respondents requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Robin David, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on December 15, 1987 and by Respondents on May 12, 1988. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The claim of the Claimant is hereby dismissed in all respects. Also the Respondents, J.T. Moran & Co., Inc. cross claim against the Claimant is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant shall be retained by the NASD as costs of this proceeding.

August 30, 1989