

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Louis & Sonia Sirota JTWROS

vs.

Gruntal & Co., Inc.

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION

AWARD

88-00048

CASE SUMMARY

Claimant(s) Louis & Sonia Sirota JTWROS alleged that Respondent(s) Gruntal & Co., Inc. made unauthorized trades. Respondent(s) maintain that they made no unauthorized trades.

RELIEF REQUESTED

Claimant(s) Louis & Sonia Sirota JTWROS requested damages of One Thousand Five Hundred Dollars and No Cents (\$1,500.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Virginia M. Handal, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on January 4, 1988 and by Respondent(s) on March 17, 1988, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondent shall pay the sum of Six Hundred Ten Dollars and No Cents (\$610.00) to the Claimant.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent.

October 3, 1989