

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

William R. Bisbee

Claimant(s)

vs.

National Securities Network

Respondent(s)

NOTICE OF ARBITRATION

AWARD

88-00182

CASE SUMMARY

Claimant(s) William R. Bisbee alleged that Respondent(s) National Securities Network mismanaged his account and purchased securities without authorization. Respondent(s) denied all allegations.

RELIEF REQUESTED

Claimant(s) William R. Bisbee requested damages of One Thousand Dollars and No Cents (\$1,000.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Albert A. Rapoport, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on January 23, 1988 and by Respondent(s) on July 12, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The claim against the Respondent is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

November 15, 1989