

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between

Wedbush Securities

Claimant(s)

vs.

Soleil Tabaie

Respondent(s)

CASE NO. 88-00200

Heard Before the Arbitration Panel:

Aaron Fenton  
Edmund A. Hamburger  
Mitchell Green

SUMMARY OF ISSUES

The claim was filed January 22, 1988. The Claimant alleged that Respondent open an account with Claimant and signed a margin agreement. Claimant alleged that Respondent commenced a regular pattern of options transactions, which consisted of purchasing equity or index options and subsequently selling them or permitting them to expire. Claimant alleged that because of trades Respondent incurred a debit in his account, that Claimant informed Respondent that if he did not pay his debit his position would be liquidated, that Respondent acknowledged that he owed money, that Respondent did not pay and therefore Claimant liquidated Respondent's account for non-payment, resulting in an outstanding debit balance of \$21,753.48, which Respondent has refused to pay. Respondent did not answer the claim or appear at the hearing.

RELIEF REQUESTED

Claimant requested an award of \$21,753.48, plus interest, plus filing fees.

Prepared by NASD Staff  
July 19, 1989