

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between ,

Thomas D. Clark Custodian for Kari Michelle Clark

Claimant

Case #88-00212

vs.

Award

Waddell & Reed, Inc.

Respondent

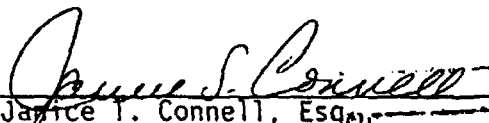
The undersigned, being the Arbitrator selected to review and determine a matter in controversy between the above-mentioned Claimant and Respondent, set forth in submissions to arbitration signed by parties on January 18, 1988 and April 29, 1988, respectively;

And, having reviewed and considered the proofs of the parties, has decided and determined in full and final settlement of the above-captioned matter, the claim of the Claimant against the Respondent is denied and dismissed in all respects;

And, that each party shall bear its own costs and expenses, including attorneys' fees;

And, that the \$25.00 filing fee previously deposited with the N.A.S.D., Inc. by the Claimant shall be refunded to the Claimant and assessed against the Respondent.

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James T. Connell, Esq.

Dated: June 14, 1989