

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Robert E. Colwell

Claimant(s)

vs.

Dean Witter Reynolds, Inc.,  
Steven Behrens and  
Jerome K. Rumps

Respondent(s)

NOTICE OF ARBITRATION

AWARD

88-00224

CASE SUMMARY

Claimant(s) Robert E. Colwell alleged that Respondent(s) Dean Witter Reynolds, Inc., Steven Behrens and Jerome K. Rumps failed to execute a liquidation. Respondent(s) maintain that they followed Claimant's instructions and properly discharged their duties.

RELIEF REQUESTED

Claimant(s) Robert E. Colwell requested damages of Two Thousand Dollars and No Cents (\$2,000.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Virginia M. Handal, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on January 20, 1988 and by Respondent(s) on March 30, 1988 and March 10, 1988. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondents are jointly and severally liable and shall pay the sum of One Hundred Twenty Four Dollars and Seven Cents (\$124.07) to the Claimant.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

July 28, 1989