

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between

Bobby and Joyce Whitt

Claimants

and

Dean Witter Reynolds, Inc. and
Donald C. Dickson

Respondents

A W A R D
88-225

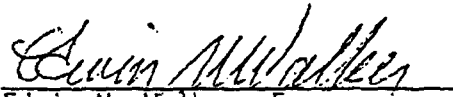
On Friday, April 28, 1989 in Nashville, Tennessee, the undersigned arbitrators heard the controversy between the parties as set forth in submissions to arbitration signed on January 20, 1988 by Claimants Bobby and Joyce Whitt, on June 17, 1988 by Michael H. Stone on behalf of Respondent Dean Witter Reynolds, Inc. and on June 10, 1988 by Respondent Donald Dickson.

The arbitration panel, having considered the pleadings, the testimony, and the evidence presented at the hearing, has decided in full and final resolution of the issues submitted for determination as follows:

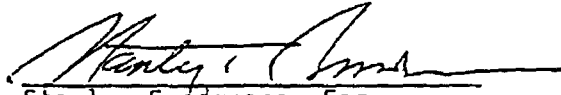
1. Upon the close of the Claimants' case, the arbitration panel granted Respondents' motion to dismiss the claim asserted against Respondent Donald Dickson. Accordingly, the claim against Dickson is denied and dismissed in its entirety;
2. The claim asserted against remaining Respondent Dean Witter Reynolds, Inc. by Claimants Bobby and Joyce Whitt is denied and dismissed in its entirety;
3. The parties shall each bear their respective costs and expenses including any attorneys' fees incurred in this matter; and

4. Pursuant to Section 43(b) of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall retain as forum fees the \$200.00 filing fee previously deposited with the NASD by the Claimants Bobby and Joyce Whitt.

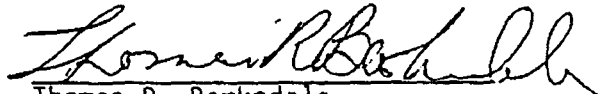
By the Panel



Edwin M. Walker, Esq.
Chairman



Stanley Snodgrass, Esq.



Thomas R. Barksdale