

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between :
:
Arthur & Gladys Freilich : OATH AND
:
:
:
:
88-00285

Claimant :
vs. :
:
:
SBT Brokerage Services, Inc. :
:
Respondents :

OATH AND AWARD OF ARBITRATOR

88-00285

Having been selected as an arbitrator to consider and determine the matter in controversy between the above-captioned parties, I solemnly swear or affirm that:

- I am not an employer of, employed by or related by blood or marriage to any of the parties or witnesses whose names have been disclosed to me, and
- I have no interest directly or indirectly in this proceeding, and
- I know of no existing or past financial, business, professional, family or social relationship which would impair me from performing my duties, and
- I shall consider and decide the controversy faithfully and fairly and render a just award to the best of my understanding,

and the undersigned being the arbitrator selected to review and determine a matter in controversy between the above-mentioned Claimant(s) and Respondent(s), set forth in a submission to Arbitration signed by the Parties on January 26, 1988 and March 15, 1988 respectively;

And, that having reviewed and considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined that in full and final settlement of the above-captioned matter,

C H E C K L I S T

Note: Fill out only those sections which apply to this particular case:

- 1) Find for the Claimant
(a) total amount of the award: \$ N/A
(b) if two or more respondents are liable:
(1) joint and severally liable: yes _____ no _____
(2) if respondents separately liable
list party and the amounts: _____

- 2) Case Dismissed X

- 3) Counterclaim of Respondent
(a) total amount of award: \$ N/A
(b) party to receive award: _____
(c) counterclaim dismissed: _____

- 4) Punitive Damages
(a) total amount \$ N/A
(b) name parties against whom damages are to be
assessed and in what amounts: _____

(c) claim dismissed: _____

- 5) NASD Fee
(a) assessed against Claimant X
(b) assessed against Respondent _____

- 6) Use this space to expand or clarify any part of the
decision above or to indicate other forms of specific
relief

*Claimant alleges Respondent made an improper margin
call. Respondent defends on the basis of the propriety of the
margin call. Decision for Respondent; NASD fees
assessed against claimant.*

Affirmation

STATE OF Utah

} SS:
}

COUNTY OF Salt Lake

I, Langdon T. Owen, Jr., do hereby affirm upon my oath
as arbitrator that I am the individual described in and who
executed this instrument, which is my oath and award.

July 12, 1989
(DATE)

Langdon T. Owen Jr.
(SIGNATURE OF ARBITRATOR)