

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between)	
ZBIGNIEW & MARIA SZYMANSKI)	
Claimants)	
v.)	Case No. 88-00468
EPPLER GUERIN AND TURNER)	AWARD
AND BRAD B. LYON)	
Respondents)	

On April 6, 1989 and May 25, 1989 in Houston, Texas, the undersigned arbitrators heard the controversy between the parties as set forth in submissions to arbitration signed on January 22, 1988 by Claimants Zbigniew and Maria Szymanski on April 13, 1988, by James W. Massie III on behalf of Respondent Eppler, Guerin and Turner, Inc. on April 15, 1988 and by Respondent Brad B. Lyon .

The arbitration panel, having considered the pleadings, the testimony, and the evidence presented at the hearing, has decided in full and final resolution of the issues submitted for determination as follows:

1. All claims asserted against Respondent Edward B. Lyon by Claimants Zbigniew and Maria Szymanski, shall be dismissed;
2. All claims asserted by Zbigniew Szymanski against Eppler, Guerin & Turner, Inc. shall be dismissed;
3. Respondent, Eppler, Guerin & Turner, Inc. shall be liable to the Claimant Maria Szymanski, and shall pay solely to her the sum of \$60,000;
4. Interest shall not be assessed;
5. Attorneys' fees shall not be awarded;
6. The Respondents' counterclaim shall be dismissed;

7. Pursuant to Section 43(b) of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall retain as forum fees, the \$500.00 filing fee previously deposited with the NASD by the Claimant. Additionally, in accordance with Section 43(b) of the NASD Code of Arbitration Procedure, the Respondent Eppler, Guerin & Turner, shall be assessed an additional \$1,000.00 and the Claimant, Zbigniew \$500.00 as forum fees. These fees shall be paid directly to the NASD.

By the Panel

/S/Gerald E. Jolin, Esq.

/S/John W. Field

/S/David G. Miller