

In the Matter of the Arbitration Between

Claimant

Case #88-00559

vs.

**Award**

Shearson Lehman/American Express, Inc.

Respondent

On April 24, 25 and 26, 1989, the undersigned arbitrators heard the controversy between the parties as set forth in submissions to arbitration signed by Claimant Sandra J. Binder and by Respondent Shearson Lehman/American Express, Inc. The arbitration panel, having considered the pleadings, the testimony, and the evidence presented at the hearing, has determined in full and final resolution of the issues submitted for determination as follows:

1. The Respondent Shearson Lehman/American Express, Inc. shall be liable for and shall pay to Claimant Sandra J. Binder the sum of Seventeen Thousand Five Hundred Twenty Six Dollars and Ninety Three Cents (\$17,526.93) ~~such amount representing the Claimant's actual damages,~~
2. The parties shall each bear their respective costs ~~including attorneys' fees.~~
3. Pursuant to Section 43 of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall retain the Seven Hundred Fifty Dollars and No Cents (\$750.00) filing fee previously deposited by the Claimant.

Sidney Barrett

Church Yearly

Larry Taylor