

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Gloria Jean Dennis
and Georgia Chatman

Claimant(s)

vs.

The Stuart-James Company

Respondent(s)

NOTICE OF ARBITRATION
AWARD
88-00614

CASE SUMMARY

Claimant(s) Gloria Jean Dennis and Georgia Chatman alleged that Respondent(s) The Stuart-James Company made misrepresentations and failed to execute trades. Respondent(s) maintain that before Claimant opened her account with Stuart-James the inherent risks were explained to her by the account executive.

RELIEF REQUESTED

Claimant(s) Gloria Jean Dennis and Georgia Chatman requested damages of Four Thousand Seven Hundred Twenty Three Dollars and No Cents (\$4,723.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Virginia M. Handal, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on March 14, 1988 and April 8, 1988 and by Respondent(s) on June 15, 1988. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondent is liable and shall pay the sum of Four Thousand Seven Hundred Eighteen Dollars and Seventy-Five Cents (\$4,718.75) to the Claimants.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD, Inc. as costs of this proceeding.

July 28, 1989