

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Bonnie McDermott

vs.

Claimant(s)

Blinder, Robinson & Co., Inc.
and John Bennett

Respondent(s)

NOTICE OF ARBITRATION
AWARD

88-00642

CASE SUMMARY

Claimant Bonnie McDermott alleged that Respondents Blinder, Robinson & Co., Inc. and John Bennett executed unauthorized transactions in Claimant's IRA account.

RELIEF REQUESTED

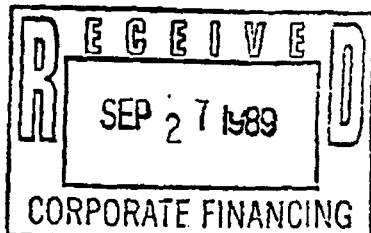
Claimant Bonnie McDermott requested damages of Five Thousand Dollars (\$5,000.00). Respondents requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, George R. Freund, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on October 2, 1987 and by Respondent Blinder, Robinson & Co., Inc. on June 29, 1988 but not by Respondent John Bennett. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

Respondents Blinder, Robinson & Co., Inc. and John Bennett share joint and several liability and shall pay Claimant Bonnie McDermott the sum of Three Thousand, Five Hundred Dollars and No Cents (\$3,500.00) plus interest in the amount of Two Hundred, Seventy Dollars and No Cents (\$270.00). Furthermore, Respondent Blinder, Robinson & Co., Inc.'s cross claim against Respondent John Bennett is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.



RECEIVED

SEP 26 1989

Legal Dept.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant is assessed against the Respondents and shall be refunded to Claimant by Respondents.

September 21, 1989