

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Edward L. Bowne

Claimant(s)

vs.

PaineWebber, Inc.,
Hector Valdez, and
Edward Strohm

Respondent(s)

NOTICE OF ARBITRATION

AWARD

88-00889

CASE SUMMARY

Claimant(s) Edward L. Bowne alleged that Respondent(s) PaineWebber, Inc., Hector Valdez, and Edward Strohm failed to execute a sell order on a timely basis. Respondent(s) deny Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Edward L. Bowne requested damages of Two Thousand One Hundred Forty Eight Dollars and Twenty-Four Cents (\$2,148.24). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Perry E. Wallace, Jr., Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on March 10, 1988 and by Respondent(s) on May 12, 1988. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The claim against Respondent shall be dismissed in its entirety.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD, Inc. as costs of this proceeding.

September 27, 1989