

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Grace D. Meyer

Claimant(s)

vs.

**Shearson Lehman Brothers
and Wallace Belin**

Respondent(s)

**NOTICE OF ARBITRATION
AWARD
88-01010**

CASE SUMMARY

Claimant(s) Grace D. Meyer alleged that Respondent(s) Shearson Lehman Brothers and Wallace Belin caused delays which resulted in substantial financial loss. Respondent(s) deny all Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Grace D. Meyer requested damages of Two Thousand Dollars and No Cents (\$2,000.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Ronee C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on March 25, 1988 and by Respondent(s) on June 10, 1988. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

That Respondents Shearson Lehman Hutton, Inc. and Wallace Belin are jointly and severally liable and will pay to the Claimant the sum of Two Thousand Dollars and No Cents (\$2,000.00);

And, the claim against Depository Trust Co. is dismissed.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be refunded to the Claimant by the Respondents Shearson Lehman Hutton, Inc. and Wallace Belin.

September 18, 1989