

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between  
Dean Witter Reynolds, Inc.

Claimant(s)

vs.

Steve Koonin

Respondent(s)

NOTICE OF  
ARBITRATION  
AWARD  
88-01318

CASE SUMMARY

Claimant(s) Dean Witter Reynolds, Inc. alleged that Respondent(s) Steve Koonin owes the Claimant the debit balance held in Respondent options account. Respondent(s) denies Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Dean Witter Reynolds, Inc. requested damages of Six Thousand Four Hundred Eleven Dollars and No Cents (\$6,411.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Perry Wallace, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on June 23, 1988 and not by Respondent(s) as required by Section 8 of the NASD Inc. Code of Arbitration Procedure, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the claim of the Claimant shall be dismissed in its entirety.

The parties shall each bear their respective costs including attorney's fees.

The \$700 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

May 7, 1990