

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Edward J. Cranston

vs.

Prudential-Bache
Securities, Inc.

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION
AWARD
88-01368

CASE SUMMARY

Claimant(s) Edward J. Cranston alleged that Respondent(s) Prudential-Bache Securities, Inc. delayed executing a sale of securities. Respondent(s) maintain that Claimant knew or should have known that the redemption process for his fund was not an immediate process.

RELIEF REQUESTED

Claimant(s) Edward J. Cranston requested damages of Three Thousand One Hundred Seventy Three Dollars and No Cents (\$3,173.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Robert L. Agosto, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on April 18, 1988 and by Respondent(s) on August 2, 1988. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

That the claim of the Claimant shall be and hereby is dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be retained by the NASD, Inc. as costs of this proceeding.

July 28, 1989