

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Elmer & MaryLou Wehmer

Claimant(s)

vs.

Dean Witter Reynolds, Inc.

Respondent(s)

NOTICE OF ARBITRATION
AWARD

88-01432

CASE SUMMARY

Claimant Elmer & MaryLou Wehmer alleged that Respondent Dean Witter Reynolds, Inc. failed to transfer Claimants' funds from stocks to government securities pursuant to an October 14, 1987 order. Respondents maintain that Claimant did not give Respondent an order to sell until October 19, 1987.

RELIEF REQUESTED

Claimant Elmer & MaryLou Wehmer requested damages of 10,000.00. Respondents requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Gerald T. Grady Jr., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on April 12, 1988 and by Respondents on January 1, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

That the claim of the Claimants shall be and hereby is dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant will be retained by the NASD, Inc. as cost of this proceeding.

July 11, 1989