

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Edith Winthrop

Claimant(s)

vs.

Gladstone Securities, Inc.
& Burton Bereck

Respondent(s)

AWARD

88-01507

The Arbitrator, John W. Jerak, having been selected to review and determine a matter in controversy between the above-mentioned Claimant and Respondents, set forth in a submission to arbitration signed by the parties on April 25, 1988 and not by the Respondents as required by the NASD Code of Arbitration;

And, that having reviewed and considered the proofs of the parties, has decided and determined that in full and final settlement of the above-captioned matter, that the Respondents are jointly and severally liable and shall pay the sum of One Thousand Six Hundred and Twenty Seven Dollars (\$1,627.00) to the Claimant;

And, that each party shall bear its own cost and expenses including attorney's fees;

And, that the \$25.00 filing fees previously deposited with the NASD, Inc. by the Claimant shall be refunded to the Claimant and assessed against the Respondent.