

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Orel and Serban Protopopescu

vs.

Morton Berkowitz

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION  
AWARD  
88-01514

CASE SUMMARY

Claimant(s) Orel and Serban Protopopescu alleged that Respondent(s) Morton Berkowitz failed to execute a trade properly. Respondent(s) maintain that Claimants' orders were executed correctly and in a timely manner.

RELIEF REQUESTED

Claimant(s) Orel and Serban Protopopescu requested damages of One Thousand Six Hundred Twenty Eight Dollars and Four Cents (\$1,628.04). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, John J. Jerak, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on April 29, 1988 and by Respondent(s) on October 17, 1988. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The claim of the Claimants is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

August 11, 1989