

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Marvin L. Silcott

Claimant(s)

vs.

Merrill Lynch, Pierce,
Fenner, & Smith

Respondent(s)

NOTICE OF ARBITRATION
AWARD
88-01522

The Arbitrator, Albert A. Rapoport, selected to review and determine a matter in controversy between the above-mentioned Claimant and Respondents, set forth in a submission to arbitration signed by the parties on May 4, 1988 and July 21, 1988 respectively;

And, that having reviewed and considered the proofs of the parties, has decided and determined that in full and final settlement of the above-captioned matter, that the claim of the Claimant shall be and hereby is dismissed in all respects. That the counterclaim of Merrill Lynch, ET AL is dismissed in its entirety;

And, that each party shall bear its own cost and expenses including attorney's fees;

And, that the \$25.00 filing fees previously deposited with the NASD, Inc. by the Claimant shall be retained by the NASD, Inc. as costs of this proceeding.