

## NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of Arbitration Between

WALTER KRAMPITZ et al.

## Claimants

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PRUDENTIAL-BACHE SECURITIES, INC.

Respondent

NASD No. 88-01526

### CASE SUMMARY

Walter Krampitz, Paul Krampitz, Helmut Krampitz, Leo and Alice Arndt, and Edward Krampitz (collectively referred to herein as "Claimants") alleged that Prudential-Bache Securities, Inc. ("Respondent") failed to properly execute the Claimants' orders and negligently handled the Claimants' option accounts.

The Respondent denied all of the claims of the Claimants and further alleged that the claims are barred under the doctrines of waiver, estoppel, and ratification.

RELIEF REQUESTED

The Claimants' requested the following damages plus interest:

Walter Krampitz	-	\$73,756.92
Helmut Krampitz	-	17,000.00
Leo & Alice Krampitz	-	4,023.81
Edward Arndt	-	5,000.00
Paul Krampitz	-	1,600.00

Respondent requested that all of the claims of the Claimants be dismissed.

Date served 7-31-90

AWARD

On May 27, 1988 the NASD received the Claimants' Statement of Claim. On May 8, 1990 in Chicago, Illinois during a hearing lasting three sessions, the undersigned arbitrators heard the controversy between the parties as set forth in submissions to arbitration signed on December 20, 1988 by all of the Claimants except Walter Krampitz who signed on December 19, 1988, and on December 9, 1988 by Richard Dziedziula on behalf of Respondent.

The arbitration panel, having considered the pleadings, the testimony, and the evidence presented at the hearing, has decided in full and final resolution of the issues submitted for determination as follows:

1. All of the claims asserted by the Claimants against the Respondent are hereby dismissed;
2. The parties' shall bear their own costs' including attorneys' fees; and
3. Pursuant to Section 43(c) of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall retain as forum fees \$1,125.00 of the \$1,500.00 filing fees previously deposited by the Claimant and the NASD shall refund the remaining \$375.00 to the Claimant. Respondent shall pay to the NASD \$1,125.00 as forum fees.

Dated: 6-22-90

Dated: \_\_\_\_\_

Dated: \_\_\_\_\_

BY THE PANEL

/S/

James J. Stamos, Esq.  
Presiding Chair

/S/

Mr. Richard B. Johnson

/S/

Mr. Carl T. Chaleff

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BY THE PANEL

Dated: \_\_\_\_\_

Dated: 6/25/90

Dated: \_\_\_\_\_

/S/ \_\_\_\_\_  
James J. Stamos, Esq.  
Presiding Chair

/S/ Richard B. Johnson  
Mr. Richard B. Johnson

/S/ \_\_\_\_\_  
Mr. Carl T. Chaleff

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BY THE PANEL

Dated: \_\_\_\_\_

/S/ \_\_\_\_\_  
James J. Stamos, Esq.  
Presiding Chair

Dated: \_\_\_\_\_

/S/ \_\_\_\_\_  
Mr. Richard B. Johnson

Dated: \_\_\_\_\_

/S/ \_\_\_\_\_  
Mr. Carl T. Chaleff