

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of Arbitration Between

JOSEPH V. KHAKSHOUR

Claimant

v.

E.F. HUTTON & CO., INC.,
MICHAEL ROBERT FERCONIO

Respondents

AWARD
NASD NO. 88-01581

On May 17, 1989, the undersigned arbitrators heard the controversy between the parties as set forth in submissions to arbitration signed on April 30, 1988 by Claimant Joseph V. Khakshour, on July 21, 1988 by James Ahigrim on behalf of Respondent E.F. Hutton & Co., Inc. and on July 20, 1988 by Respondent Michael R. Ferconio.

The arbitration panel, having considered the pleadings, the testimony, and the evidence presented at the hearing, has decided in full and final resolution of the issues submitted for determination as follows:

1. All claims made herein by the Claimant Joseph V. Khakshour against the Respondents E.F. Hutton & Co., Inc. and Michael Robert Ferconio are dismissed;

2. The parties shall bear their respective costs and attorney's fees incurred in this matter; and

3. Pursuant to Section 43(b) of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall retain as forum fees the \$400.00 filing fee previously deposited with the NASD by the Claimant and the Claimant shall pay to the NASD an additional \$400.00 as forum fees

BY THE PANEL

S/S Arthur Medow, Esq.
Presiding Chair

S/S John W. Jerak, Esq.

S/S Ms. Mary P. Stanton