

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Salvatore Reale

Claimant(s)

vs.

**Blinder, Robinson & Co., Inc.
and Jack Kirkland**

Respondent(s)

NOTICE OF ARBITRATION

AWARD

88-01595

CASE SUMMARY

Claimant(s) Salvatore Reale alleged that Respondent(s) Blinder, Robinson & Co., Inc. and Jack Kirkland made certain misrepresentations concerning securities purchased by Claimant. Respondent(s) deny all allegations.

RELIEF REQUESTED

Claimant(s) Salvatore Reale requested damages of One Thousand One Hundred Thirty Five Dollars and No Cents (\$1,135.00). Respondent(s) requested dismissal of claim and costs. Respondent Blinder, Robinson & Co., Inc. further cross-claimed against Respondent Jack Kirkland in the event the Respondents were found to be liable.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Robert L. Agosto, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on May 13, 1988 and by Respondent(s) on Blinder, Robinson & Co., Inc. on September 29, 1989 and by the Respondent Jack Kirkland on September 25, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The claim against the Respondents is dismissed in all respects, and the cross-claim of Respondent Blinder, Robinson & Co., Inc. against Jack Kirkland is likewise dismissed.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

October 19, 1989