

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Meyer & Sylvia Wallen

Claimant(s)

vs.

Charles Schwab & Co.

Respondent(s)

AWARD

88-01796

The Arbitrator, Thomas J. Hawekotte, Esq., selected to review and determine a matter in controversy between the above-mentioned Claimant and Respondents, set forth in a submission to arbitration signed by the parties on June 20, 1988 and December 5, 1988, respectively;

And, that having reviewed and considered the proofs of the parties, has decided and determined that in full and final settlement of the above-captioned matter, that the Respondent is liable and shall pay the sum of Five Thousand Dollars and No Cents (\$5,000.00) to the Claimants;

And, that each party shall bear its own cost and expenses including attorney's fees;

And, that the \$100.00 filing fees previously deposited with the NASD, Inc. by the Claimant shall be retained by the NASD as costs of this proceeding.

May 31, 1989