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NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Reco, Inc.

Claimant(s)

vs.

Thompson McKinnon Securities,  
Inc.

Respondent(s)

NOTICE OF ARBITRATION  
AWARD  
88-01830

CASE SUMMARY

Claimant Reco, Inc. alleged that Respondent Thompson McKinnon Securities, Inc. was negligent and/or dilatory in the handling of Claimants investment account with the Respondent. Respondents maintain that they did not violate any NASD rules in handling the Claimants account.

RELIEF REQUESTED

Claimant Reco, Inc. requested damages of \$4,000. Respondents requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on June 22 1988 and by Respondents on November 11, 1988. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Claim against Respondent shall be dismissed in its' entirety.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant shall be retained by the NASD as costs of this proceeding.

July 6, 1989