

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Richard J. Pistone

Claimant(s)

vs.

Profile Investments, Inc.

Respondent(s)

NOTICE OF ARBITRATION  
AWARD  
88-01920

CASE SUMMARY

Claimant Richard J. Pistone alleged that Respondent Profile Investments, Inc. negligent grossly mishandled Claimants account with Respondent brokerage firm. Respondents deny all allegations made by Claimant.

RELIEF REQUESTED

Claimant Richard J. Pistone requested damages of \$4,326.50. Respondents requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Robert Brunsell, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on June 8, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondent shall be liable to the Claimant in the amount of Five Hundred Dollars and no Cents (\$500.00).

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant shall be retained by the NASD as costs of this proceeding and reimbursed by the Respondent to the Claimant.

July 19, 1989