

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of Arbitration Between
KEN AND GEORGETTE WADULAK
v.
LASALLE SECURITIES, INC. and
SECURITIES SETTLEMENT CORP.

Claimants
Respondents

AWARD
NO. 88-01992

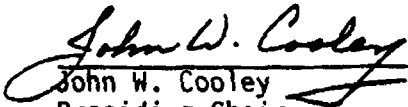
On Thursday, May 4, 1989, the undersigned arbitrators heard the controversy between the parties' as set forth in submissions to arbitration executed by Claimants' Ken Wadulak and Georgette Wadulak, husband and wife, on June 6, 1988 and by Bernard L. Finger on behalf of Respondent Securities Settlement Corporation on August 22, 1988 and by John W. McDermott on behalf of Respondent LaSalle Street Securities, Inc. on August 1, 1988.


The arbitration panel, having considered the pleadings, the testimony, and the evidence presented at the hearing, has determined in full and final resolution of the issues submitted for determination as follows:

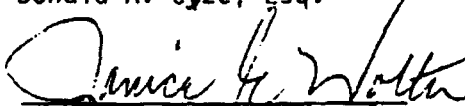
1. The Respondents LaSalle Street Securities, Inc. and Securities Settlement Corp. shall be jointly and severally liable to the Claimants for the Award made herein and Securities Settlement Corporation's Motion to Dismiss is hereby denied;
2. Respondents' LaSalle Street Securities, Inc. and Securities' Settlement Corporation shall pay Claimants Ken and Georgette Wadulak the sum of Twenty Thousand Six Hundred Eighty-five Dollars and No Cents (\$20,685.00);
3. Interest shall not be assessed;
4. Punitive damages shall not be granted;
5. The \$400.00 filing fee deposited by the Claimants' shall be refunded to the Claimants and the Respondents shall be jointly and severally responsible for the payment of \$800.00 to the NASD pursuant to Section 43 of the NASD Code of Arbitration Procedure;
6. The Counter-claims of the Respondents are hereby dismissed in all respects; and

7. Each party shall bear its own attorneys fees and any other costs and expenses.

BY THE PANEL


John W. Cooley
Presiding Chair


Donald A. Cyze, Esq.


Ms. Janice E. Wolter