

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between

Ray C. McDaniel

Claimant(s)

v.

B. C. Christopher Securities Co. and
Richard C. Jones

Respondent(s)

CASE NO. 88-02023
AWARD

On June 1, June 2, and June 6, 1989, in Denver, Colorado, the undersigned arbitrators heard the controversy between the parties as set forth in submissions to arbitration signed on June 22, 1988 by Claimant Ray C. McDaniel, on January 30, 1989 by Robert S. Oppold on behalf of Respondent B. C. Christopher and on September 2, 1988 by Respondent Richard C. Jones.

The arbitration panel, having considered the pleadings, the testimony, and the evidence presented at the hearing, has decided in full and final resolution of the issues submitted for determination as follows:

1. All claims asserted by Claimant Ray C. McDaniel against Respondents, B. C. Christopher and Richard C. Jones shall be denied;

2. Each party shall bear their own costs incurred in connection with this proceeding;

3. Pursuant to Section 43(b) of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall retain as forum fees, the \$750.00 filing fee previously deposited with the NASD by the Claimant. In addition, Claimant shall be assessed \$3,000.00 as forum fees. These fees shall be paid directly to the NASD.

By the Panel

Dated: 6-6-89

/S/ Nancy E. Stead, Esq.
Presiding Chair

Dated: 6-6-89

/S/ John H. Barton

Dated: 6-6-89

/S/ John D. McKenna