

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

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In the Matter of the Arbitration Between

Estate of Paul E. Bewshea,  
Thomas J. Whalen, Executor,

Claimant

Case #88-02097

vs.

Award

Merrill Lynch, Pierce, Fenner & Smith, Inc.  
and Robert F. Bruno

Respondents  
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The undersigned, being the Arbitrator selected to review and determine a matter in controversy between the above-mentioned Claimant and Respondents, set forth in Submissions to Arbitration signed by the Claimant on July 13, 1988 and by Respondents, Merrill Lynch, Pierce, Fenner & Smith, Inc. on October 31, 1988 and Robert F. Bruno on October 13, 1988, respectively;

And, that having reviewed and considered the proofs of the Parties, has decided and determined in full and final settlement of the Claim of the Claimant that Respondent, Merrill Lynch, Pierce, Fenner & Smith, Inc. shall be liable for and shall pay to the Claimant the sum of One Thousand Two Hundred Sixty-Five Dollars and No Cents (\$1,265.00); no interest is awarded upon this sum;

And, that the Claim of the Claimant against the Respondent, Robert F. Bruno is hereby dismissed in all respects;

And, that each party shall each bear its own costs and expenses, including any attorneys' fees;

And, that the \$25.00 filing fee previously deposited by the Claimant with the N.A.S.D., Inc. shall be retained by the N.A.S.D., Inc. as costs of this proceeding.

  
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Harry Lewis, Esq.

Dated: May 11, 1989