

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Ringo J. Pauly

Claimant(s)

vs.

Marshall Davis, Inc.
and Eric Schiros

Respondent(s)

NOTICE OF ARBITRATION
AWARD
88-02123

CASE SUMMARY

Claimant(s) Ringo J. Pauly alleged that Respondent(s) Marshall Davis, Inc. and Eric Schiros forced him to sign a release for partial payment of a debt. Respondent(s) maintain that Claimant was never promised the amount stated and was not coerced into signing a release.

RELIEF REQUESTED

Claimant(s) Ringo J. Pauly requested damages of for the remaining amount outstanding. Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Robin L. David, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on May 2, 1988 and by Respondent(s) on June 13, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The claim of the Claimant is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

August 10, 1989