

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Carl Kraft

vs.

Juliann Johnson & Invest
ISFA Corporation

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION
AWARD
88-02177

CASE SUMMARY

Claimant Carl Kraft alleged that Respondents Juliann Johnson & Invest did not act in a reasonable prudent manner with respect to handling of the Claimant Investment Account. Respondents maintain that the loss suffered by the Claimant was not caused by the handling of the account by Respondent.

RELIEF REQUESTED

Claimant Carl Kraft requested damages of \$7,173.98 plus interest and costs. Respondents requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on June 13, 1988 and by Respondents on August 26, 1988. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The claim against Respondents shall be dismissed in it's entirety.

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant shall be retained by the NASD for administrative costs.

July 6, 1989

William Zysk