

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between

Dean Witter Reynolds, Inc.

Claimant

Case #88-02314

vs.

Award

Bradley E. Kerr


Respondent

The undersigned, being the Arbitrator selected to review and determine a matter in controversy between the above-mentioned Claimant and Respondent, set forth in a submission to arbitration signed by the Claimant on June 30, 1988 but not signed by the Respondent as required under Section 12(a) of the NASD Code of Arbitration Procedure, and said Respondent having failed to submit an answer despite due notice being given;

And, having reviewed and considered the proofs of the parties, has decided and determined that in full and final settlement of the above-captioned matter, the Respondent is liable for and shall pay to the Claimant the sum of Two Thousand Eight Hundred and Seventy-Six Dollars and Fifty-Four Cents(\$2,876.54) in damages and the sum of Four Hundred and Thirty-One Dollars and Forty-Eight Cents(\$431.48) in interest at Nine Percent(9%) from November 30, 1987 to March 30, 1989 for a total sum of Three Thousand Three Hundred and Eight Dollars and Two Cents (\$3,308.02);

And, that the Respondent is liable for and shall pay to the Claimant the sum of Two Hundred Dollars(\$200.00) towards the Claimant's costs but, otherwise, each party shall bear its own costs and expenses, including attorneys' fees;

And, that the \$600.00 filing fee previously deposited with the N.A.S.D. Inc. by the Claimant shall be retained by the N.A.S.D., Inc. for the costs of this proceeding.


Lucia Edwards