

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

George Burger

vs.

Claimant(s)

Blinder, Robinson & Co., Inc.  
and Robert Hein

Respondent(s)

NOTICE OF ARBITRATION  
AWARD  
88-02338

CASE SUMMARY

Claimant(s) George Burger alleged that Respondent(s) Blinder, Robinson & Co., Inc. and Robert Hein made unauthorized trades in Claimant's account. Respondent(s) maintain that Claimant is barred from recovery by reason of his failure to exercise due diligence with his investment and his failure to timely object.

RELIEF REQUESTED

Claimant(s) George Burger requested damages of \$4,240.00.  
Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on July 19, 1988 and by Respondent(s) on November 3, 1988. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

That Respondent Robert Hein is liable and will pay to the Claimant the sum of Four Thousand One Hundred Thirty Five Dollars and No Cents (\$4,135.00);

And, that the claim against Blinder, Robinson & Co., Inc. is dismissed.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by Respondent Hein.

June 27, 1989