

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Charles Schwab & Co., Inc.

vs.

Kimberly Brown

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION
AWARD

88-02344

CASE SUMMARY

Claimant(s) Charles Schwab & Co., Inc. alleged that Respondent(s) Kimberly Brown owes a balance in her account. Respondent(s) did not defend.

RELIEF REQUESTED

Claimant(s) Charles Schwab & Co., Inc. requested damages of Two Thousand Four Hundred Fifty Five Dollars and No Cents (\$2,455.00).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Prudence W. Baldwin, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on July 9, 1988 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and will pay to the Claimant the sum of Two Thousand Eight Hundred Eighty Four Dollars and Forty-Six Cents (\$2,884.46) plus interest for 21 months at the rate of 10%.

The parties shall each bear their respective costs including attorney's fees.

The \$525.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be refunded to the Claimant by the Respondent.

August 22, 1989