

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

David C. Clanton

vs.

Claimant(s)

Blinder, Robinson & Co., Inc.
and Richard A. Bersson

Respondent(s)

NOTICE OF ARBITRATION
AWARD
88-02352

CASE SUMMARY

Claimant David C. Clanton alleged that Respondent Blinder, Robinson & Co., Inc. and Richard A. Bersson executed an unauthorized transaction. Respondents maintain that Claimant received written confirmation of the sale and did not object in writing pursuant to the terms of the confirmation.

RELIEF REQUESTED

Claimant David C. Clanton requested damages of Five Thousand One Hundred Thirty Five Dollars and No Cents (\$5,135.00). Respondents requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Robert L. Agosto, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on December 24, 1987 and by Respondents on September 12, 1988 and September 13, 1988. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

That the claim of the Claimant shall be and hereby is dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant will be retained by the NASD, Inc. as costs of this proceeding.

August 1, 1989