

In the Matter of the Arbitration Between

Claimant

Case #88-02413
Award

Respondents

Claimant Erma Schrader alleges that Respondent J. Timothy French misrepresented the safety and yield of her investment. Claimant alleges that the recommendation was unsuitable. Claimant further alleges that Respondent J. Timothy French told her that her investment would receive 12% in interest. Respondents J. Timothy French and Shearson Lehman Hutton, Inc. categorically deny all of Claimant's allegations and deny that they are liable to Claimant for any monetary damages.

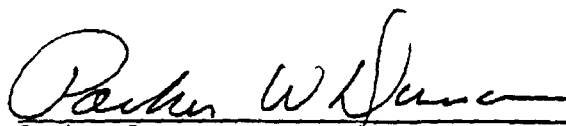
Claimant requested damages of \$27,266.06.

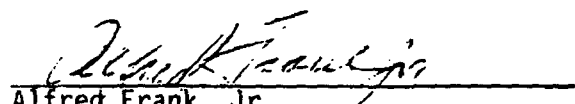
On June 23, 1989, the undersigned arbitrators heard the controversy between the parties as set forth in submissions to arbitration signed by Claimant Erma Schrader on August 5, 1988, and by Respondent Shearson Lehman Hutton, Inc. on October 3, 1988, and by Respondent J. Timothy French on September 29, 1988. The arbitration panel, having considered the pleadings, the testimony, and the evidence presented at the hearing, has determined in full and final resolution of the issues submitted for determination as follows:

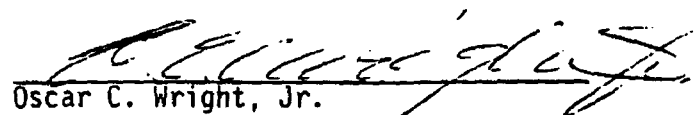
1. That the Claimant's claim is denied in its entirety.
2. That no Section 43(b) forum fees be assessed to either party.
3. The parties shall each bear their respective costs including attorneys' fees.
4. Pursuant to Section 43 of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall retain the \$25.00 filing fee previously deposited by the Claimant.

DATED: July 12, 1989

ARBITRATORS CONCURRING


Parker Duncan


Alfred Frank, Jr.


Oscar C. Wright, Jr.