

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Ronald R.J. and
Janet M. Chabot

Claimant(s)

vs.

Graystone Nash, Inc.

Respondent(s)

NOTICE OF ARBITRATION
AWARD
88-02434

CASE SUMMARY

Claimant(s) Ronald R.J. and Janet M. Chabot alleged that Respondent(s) Graystone Nash, Inc. made misrepresentations. Respondent(s) maintain that Claimant is simply a disgruntled customer.

RELIEF REQUESTED

Claimant(s) Ronald R.J. and Janet M. Chabot requested damages of Two Thousand Dollars and No Cents (\$2,000.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Janet Weiss, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on February 14, 1989 and by Respondent(s) on June 7, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondent is liable and shall pay the sum of Three Hundred Dollars and No Cents (\$300.00) to the Claimant.

Additionally, Respondent shall return to the Claimant 4,000 shares of Capital Investment Development Corp. and Claimant is directed to return 5,000 shares of BABA to the Respondent.

The parties shall each bear their respective costs including attorney's fees.

The \$15.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent.

November 13, 1989