

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Charles Schwab & Co., Inc.

vs.

Thomas Stubbs

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION

AWARD

88-02512

CASE SUMMARY

Claimant(s) Charles Schwab & Co., Inc. alleged that Respondent(s) Thomas Stubbs failed to make payment due in his account. Respondent(s) did not respond.

RELIEF REQUESTED

Claimant(s) Charles Schwab & Co., Inc. requested damages of Five Thousand Three Hundred Ninety Five Dollars and No Cents (\$5,395.00).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Robin L. David, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on August 1, 1988 and not by Respondent(s) as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondent is liable and shall pay the sum of Five Thousand Three Hundred Ninety Five Dollars and No Cents (\$5,395.00) to the Claimant.

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent.

August 10, 1989