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NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Maureen Hourigan Quattrocchi

Claimant(s)

vs.

Diversified Equities Corp.

Respondent(s)

NOTICE OF ARBITRATION

AWARD

88-02515

CASE SUMMARY

Claimant Maureen Hourigan Quattrocchi alleged that Respondent Diversified Equities Corp. failed to fulfill her sellorder and the price of the stock dropped. Respondent maintains that Respondent does not defend.

RELIEF REQUESTED

Claimant Maureen Hourigan Quattrocchi requested damages of \$400.00.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on July 22, 1988 and not by the Respondent as required by Section 12 of the NASD, Inc., Code of Arbitration Procedure. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondent is liable and will pay to the Claimant the sum of Four Hundred Dollars and no Cents (\$400.00).

The parties shall each bear their respective costs including attorney's fees.

The \$15.00 filing fee previously deposited with the NASD, Inc. by the Claimant will be refunded to the Claimant by the Respondent.

July 19, 1989