

NATIONAL ASSOCIATION OF SECURITIES DEALERS .

In the Matter of the Arbitration Between	:	
	:	
Dr. Mesut Sezgin	:	AWARD
	:	
Claimant	:	#88-02520
	:	
vs.	:	
	:	
First Jersey Securities, Inc.	:	
John Wesley Rosser	:	
	:	
Respondents	:	

Case Summary

This proceeding was commenced by the Claimant Mesut Sezgin ("Mr. Sezgin") against the Respondents First Jersey Securities, Inc. ("First Jersey") and John Wesley Rosser ("Mr. Rosser") arising from the over and sale of several over-the-counter securities. Mr. Sezgin alleged that the Respondents purchased and sold securities which were unsuitable for his account and that the Respondents did not disclose material information on the stock prior to purchase. Moreover, Mr. Sezgin alleged that the Respondents did not provide a prospectus to him on the initial public offering purchased and failed to provide information to him that First Jersey was under investigation by the SEC and the NASD.

The Respondents contended that Mr. Rosser reviewed the Claimant's investment goals and financial qualifications prior to recommending any investments. The Respondents also contended that the securities purchased by the Claimant were suitable and that a prospectus was mailed to the Claimant prior to the purchase of any new issue stock.

Relief Requested

Claimant requested relief in excess of \$17,000.00, including interest.
Respondents requested a dismissal of the claim.

Award

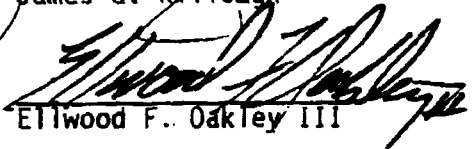
On July 13, 1989, said hearing date representing two (2) hearing sessions in Atlanta, Georgia, the undersigned arbitrators heard the controversy between the parties as set forth in submissions to arbitration signed by the Claimant Mesut Sezgin on July 28, 1988 and signed by the Respondent First Jersey Securities, Inc. and John Wesley Rosser on December 2, 1988. The original claim was submitted to arbitration by the Claimant on August 1, 1988. The arbitration panel, having considered the pleadings, the testimony, and the evidence presented at the hearing, has determined in full and final resolution of the issues submitted for determination as follows:

1. Respondent First Jersey Securities, Inc. shall be liable and shall pay to Claimant Dr. Mesut Sezgin the sum of \$3,142.50 including interest, such amount representing the Claimant's actual damages.
2. The claim of the Claimant against Respondent John Wesley Rosser shall be denied.
3. The parties shall each bear their respective costs including attorney fees.
4. Pursuant to Section 43 of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. (the "Code") shall refund the \$400.00 filing fee previously deposited by the Claimant. In addition, pursuant to Section 43 of the Code the NASD shall assess the Respondent First Jersey Securities, Inc. \$800.00 in forum costs for the two (2) hearing sessions conducted.

This day July 31, 1989

DATED: August 14, 1989


James G. Killough


Ellwood F. Oakley III


Ralph W. Williams, Jr.