

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Steven Lehrhoff	Claimant(s)	AWARD
vs.		CASE #88-2575
Prudential-Bache Securities and Randy Brandt	Respondent(s)	

SUMMARY OF ISSUES

This case was filed on August 15, 1988. Claimant alleges that he made a deposit of \$6,000.00 to his margin account at Respondent's firm which was never credited properly. Because of said error, Claimant's account was sold out.

Respondents allege that they never received clear instruction as to which account the \$6000.00 was to be credited and therefore exercised their contractual right to sell Claimant out.

DAMAGES AND RELIEF REQUESTED

Claimant seeks to recover \$6,000.00 plus 200 shares of Storage Technology.

DAMAGES AND RELIEF AWARDED

On November 9, 1989 in Los Angeles, California the undersigned arbitrators heard the controversy in three sessions between the parties as set forth in submissions to arbitration signed by Claimant Steven Lehrhoff on August 2, 1988 and by Respondent Prudential-Bache Securities on December 3, 1988. Respondent Randy Brandt stipulated to the jurisdiction of the panel at the opening of the hearing. The arbitration panel, having considered the pleadings, the testimony, and the evidence presented at the hearing, has determined in full and final resolution of the issues submitted for determination as follows:

1. Respondent Prudential-Bache Securities, Inc. is solely liable and shall pay to Claimant the sum of Six Thousand One Hundred, Ninety Three Dollars and no cents (\$6,193.00)
2. Respondent Prudential-Bache shall return to Claimant 200 shares of Storage Technology, Inc.
3. All claims against Respondent Randy Brandt are dismissed.

4. The parties shall each bear their respective costs including attorneys' fees.

5. Pursuant to Section 43 of the National Association of Securities Dealers, Inc ("NASD") Code of Arbitration Procedure, the NASD shall retain the \$400.00 filing fee previously deposited by the Claimant.

ARBITRATORS CONCURRING

DATE SERVED: 12/19/89

Michael D. Donahue
Michael D. Donahue

Irving Porush

Luis Ruiz