

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Carl R. L. Brown and
Janice L. DeCamp Brown

Claimant(s)

vs.

Bradstreet Capital, Inc.
and Steven J. Spande

Respondent(s)

NOTICE OF ARBITRATION
AWARD
88-02577

CASE SUMMARY

Claimant(s) Carl R. L. Brown and Janice L. DeCamp Brown alleged that Respondent(s) Bradstreet Capital, Inc. and Steven J. Spande made misrepresentations. Respondent(s) did not respond.

RELIEF REQUESTED

Claimant(s) Carl R. L. Brown and Janice L. DeCamp Brown requested damages of Seven Thousand Sixty Dollars and No Cents (\$7,060.00).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Carl B. Noelke, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on August 9, 1988 and ~~made by~~ the Respondent as required by Section 12(a) of the NASD Inc. Code of Arbitration Procedure. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondents are jointly and severally liable and shall pay the sum of Four Thousand Six Hundred Twenty Dollars (\$4,620.00) ~~to the~~ Claimants.

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be jointly and severally refunded to the Claimants by the Respondents.

September 5, 1989