

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Julia Lacy

Claimant(s)

vs.

Texas Independent Securities

Respondent(s)

AWARD

88-02645

The Arbitrator, Richard C. Moenning, selected to review and determine a matter in controversy between the above-mentioned Claimant and Respondents, set forth in a submission to arbitration signed by the parties on August 15, 1988 and October 6, 1988, respectively;

And, that having reviewed and considered the proofs of the parties, has decided and determined that in full and final settlement of the above-captioned matter, that the claim against Respondent shall be dismissed in its entirety, and the costs and expenses of Respondent in defending itself in this proceeding shall be paid by the Claimant;

And, that the \$100.00 filing fees previously deposited with the NASD, Inc. by the Claimant shall be retained by the NASD for administrative costs.

May 31, 1989