

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Scott H. Carriere and
Margaret B. Carriere as
Custodian

Claimant(s)

vs.

Shearson Lehman Hutton

Respondent(s)

NOTICE OF ARBITRATION
AWARD
88-02654

CASE SUMMARY

Claimant(s) Scott H. Carriere and Margaret B. Carriere as Custodian for their children's funds alleged that Respondent(s) Shearson Lehman Hutton made an unauthorized purchase of securities in Claimants' account held with Respondent. Respondent(s) denies Claimants' allegations.

RELIEF REQUESTED

Claimant(s) Scott H. Carriere and Margaret B. Carriere as Custodian requested damages of Two Thousand Two Hundred Fifty Dollars and No Cents (\$2,250.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, William L. Hawes, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on December 9, 1988 and by Respondent(s) on March 27, 1988. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondent shall be liable to the Claimant for the amount of One Thousand Five Hundred Dollars and No Cents (\$1,500.00).

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

August 17, 1989