

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Andrew J. Rego

Claimant(s)

vs.

Rose & Co., Inc.

Respondent(s)

AWARD

88-02663

The Arbitrator, Neill Edward Hannon, Esq., selected to review and determine a matter in controversy between the above-mentioned Claimant and Respondents, set forth in a submission to arbitration signed by the parties on August 12, 1988 and December 23, 1988, respectively;

And, that having reviewed and considered the proofs of the parties, has decided and determined that in full and final settlement of the above-captioned matter, that the claim of the Claimant shall be and hereby is dismissed in all respects;

And, that each party shall bear its own cost and expenses including attorney's fees;

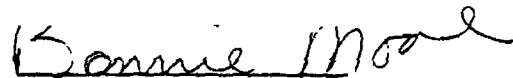
And, that the \$25.00 filing fees previously deposited with the NASD, Inc. by the Claimant shall be retained by the NASD, Inc. as costs of this proceeding.

arbitration panel, having considered the pleadings, the testimony, and the evidence presented at the hearing, has determined in full and final resolution of the issues submitted for determination as follows:

1. Respondent is directed to purchase seven hundred twenty six (726) shares of Nissan Motors, two hundred (200) shares of National Semiconductor, and five hundred (500) shares of Navistar, in the name of Claimant, and to deliver stock certificates for all of the above shares to Claimant.
2. Respondent is liable for and shall pay to Claimant the sum of Four Thousand One Hundred Ninety One Dollars and Eighty Five Cents (\$4,191.85), inclusive of interest.
3. Claimant is liable for and shall pay to Respondent the sum of Twenty Thousand Three Hundred Thirty Nine Dollars and Eighteen Cents (\$20,339.18), inclusive of interest.
4. The parties shall each bear their respective costs including attorneys' fees.
5. Pursuant to Section 43 of the National Association of Securities Dealers, Inc. (NASD) Code of Arbitration Procedure, the NASD shall retain the \$25.00 filing fee previously deposited by the Claimant.

PRESIDING ARBITRATORS

DATE SERVED: 08/01/89

  
Bonnie Moore