

NATIONAL ASSOCIATION OF SECURITIES DEALERS

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In the Matter of the Arbitration Between	:	
Joseph Iacobellis	:	
vs.	:	
Claimant	:	Award
	:	
	:	#88-02706
	:	
F.D. Roberts Securities, Inc.	:	
Mike McGowan	:	
Respondents	:	
	:	


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The undersigned, being the Arbitrator selected to review and determine a matter in controversy between the above-mentioned Claimant and Respondents, set forth in submissions to arbitration signed by the parties on September 1, 1988, October 10, 1988 and October 10, 1988 respectively;

And, having reviewed and considered the proofs of the parties, has decided and determined that, in full and final settlement of the above-captioned matter, the refund of \$315.00 requested by the Claimant shall be awarded. The Respondents are liable and shall each pay in equal amounts the sum of One Hundred Fifty Seven Dollars and Fifty Cents (\$157.50) to Claimant total \$315.00;

And that each party shall bear its own costs and expenses, including attorneys fees;

And, that the \$15.00 filing fee previously deposited with the N.A.S.D., Inc. by Claimant shall be retained as costs of this proceeding.


Lucia Edwards

Dated: June 12, 1989