

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between)

OBERWEIS SECURITIES, INC.)

Claimant)

and)

PENELOPE & DENA ANDREWS)

Respondents)

CASE NO. 88-02815

CASE SUMMARY

Oberweis Securities, Inc. ("Claimant") alleges that Penelope and Dena Andrews ("Respondents") made purchases and sales of securities pursuant to several agreements with Claimant. Claimant alleges that every attempted payment made by Respondent were made through a series of checks each of which was returned marked "insufficient funds". Therefore, Claimant alleges a debit balance in the account as unpaid and owing.

Respondent, at the time of purchasing Home Shopping Network, was given no information about the stock. Further, Respondent alleges that she tried to sell the stock on the same day as purchased.

RELIEF REQUESTED

Claimant requests damages in the amount of \$7,143.24 plus interest until the date the award is paid in full as well as attorney's fees, costs and such other relief as deemed just and proper.

Respondent requests that the claim be dismissed.

AWARD

On January 25, 1990 in Chicago, Illinois during a hearing lasting one session, the undersigned arbitrators heard the controversy between the parties as set forth in submissions to arbitration signed on August 26, 1988 by James Arpaia on behalf of Claimant Oberweis Securities, Inc. and on January 31, 1989 by Respondent Penelope Andrews.

The arbitration panel, having considered the pleadings, the testimony, and the evidence presented at the hearing, has decided in full and final resolution of the issues submitted for determination as follows:

1. The statement of claim filed by Claimant Oberweis Securities, Inc. is dismissed in its entirety;

Date Served . 2-15-90

2. Pursuant to Section 43(b) of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall retain as forum fees, the \$700.00 filing fee previously deposited with the NASD by the Claimant Oberweis & Co., Inc.

By the Panel

Dated: February 8, 1990 /S/ James East, Esq.
Presiding Chair

Dated: February 6, 1990 /S/ Joseph O. Kostner, Esq.

Dated: February 7, 1990 /S/ Mrs. Sharon A. Mehr