

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Clairmont J. Barnes, Jr.

vs.

Claimant(s)

Diversified Equities Corp.

Respondent(s)

NOTICE OF ARBITRATION

AWARD

88-02828

CASE SUMMARY

Claimant(s) Clairmont J. Barnes, Jr. alleged that Respondent(s) Diversified Equities Corp. made unauthorized transactions and wrongfully liquidated his account. Respondent(s) did not respond.

RELIEF REQUESTED

Claimant(s) Clairmont J. Barnes, Jr. requested damages of One Thousand Three Hundred Thirty Dollars and No Cents (\$1,330.00).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, H. Victor Schwimmer, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on August 29, 1989 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondent is liable and shall pay the sum of One Thousand Five Hundred Sixty Two Dollars and No Cents (\$1,562.00) to the Claimant.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent.

September 18, 1989