

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Eli & Bruce R. Baron

Claimant(s)

vs.

Blinder, Robinson & Co., Inc.

Respondent(s)

NOTICE OF ARBITRATION  
AWARD  
88-02915

CASE SUMMARY

Claimants Eli & Bruce R. Baron alleged that Respondent Blinder, Robinson & Co., Inc. committed an unauthorized trade in Claimants' account held with the Respondent. Respondent denies Claimants' allegations.

RELIEF REQUESTED

Claimants Eli & Bruce R. Baron requested damages of Two Thousand, Five Hundred Dollars and No Cents (\$2,500.00). Respondent cross claims Stuart Harris for any liabilities arising out of this proceeding. Respondent requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Thomas B. Corey, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimants on November 21, 1989 and by Respondent on December 30, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondent Blinder, Robinson shall be liable to the Claimant Baron for the amount of Eight Hundred, Seventy Two Dollars and Thirty Cents (\$872.30). The Respondent Stuart Harris in the cross-claim shall be liable to cross-Claimant Blinder, Robinson for the amount of Four Hundred Thirty Six Dollars and Fifteen Cents (\$436.15).

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant shall be retained by the NASD as costs of this proceeding and shall be reimbursed equally by Blinder, Robinson and Stuart Harris to the Claimant.

September 27, 1989